

Optimum Account

A flexible, international current account for regular transactions, with the optional benefit of a Visa debit card.

Key features

- Available in Sterling | US Dollar | Euro | Australian Dollar
- £4,000 | US\$6,000 | €6,000 | AU\$6,000 minimum balance (as applicable)
- No account maintenance fee if the minimum average balance as above is maintained per quarter
- Unlimited deposits and withdrawals
- Set up standing orders in all supported currencies and direct debits for Sterling account
- Access to a range of international banking services including savings accounts and foreign exchange
- Simple to open and operate internationally

Visa debit card (optional)*

- Available in Sterling | US Dollar | Euro | Australian dollar
- Pay for goods and services and access your money in more than 200 countries, wherever you see the Visa mark
- 24 / 7 helpdesk

Internet Banking through *International Online*:

- View and download your account activity
- Transfer funds between your account(s) with us
- Arrange payments to accounts held at other banks worldwide
- Secure authentication for your protection to authorise transfers and payments
- Receive discounted payment fees
- Send secure messages to us about your account(s)

*Fees and charges apply

Apply now

Online at www.standardbank.com/optimum
Visit your local Private Banker
Call our New Business Team on +44 (0)1624 643700

South African residents
Call our Offshore Services Team on +27 (0)860 333 383

Terms and Conditions

This factsheet must be read in conjunction with our General Terms and Conditions and the standard Charges for Banking Services leaflet - please refer to www.standardbank.com/international or contact us for a copy. The Bank reserves the right to vary, amend or add to the Specific Terms and Conditions - International Personal Banking Bank Accounts at any time, in accordance with the General Terms and Conditions applicable to you.

Optimum Account - account specific terms

1. The Optimum Account (the "Optimum Account") is available to clients in Sterling, US Dollar, Australian Dollar and Euro.
2. The minimum deposit required to open an Optimum Account is £4,000, US\$6,000, AU\$6,000 or €6,000, as applicable (the "Minimum Balance Requirement"). Interest on balances above the Minimum Balance Requirement is calculated at the appropriate Optimum Account rate. Balances below the Minimum Balance Requirement do not accrue interest.
3. If the average credit balance maintained over any quarterly interest period amounts to less than the Minimum Balance Requirement, an account maintenance charge may be applied in accordance with our Charges for Banking Services leaflets.
4. Interest rates may vary with, amongst other things, market conditions and the balance held on the Optimum Account. Changes to the rate or rates of interest payable on the Optimum Account, or the tiers at which interest is paid, will be published on our website, www.standardbank.com/international.
5. Interest is calculated on the daily cleared balance of the Optimum Account and credited quarterly, on the last Business Day in March, June, September and December.
6. An optional cheque book is available for use with Sterling accounts. Cheque books will be provided free of charge where balances on the Optimum Account exceed £10,000. For balances below this amount a charge may be payable in accordance with our Charges for Banking Services leaflets.
7. Bank statements are issued quarterly after application of interest, or on request. If no transactions have been carried out on an Optimum Account during the preceding quarter we reserve the right to vary the statement frequency to half yearly.
8. Deposits and withdrawals may be made at any time.
9. You must not cause the Optimum Account to become overdrawn unless prior arrangements have been made with us.

www.standardbank.com/international

Important information

Terms and conditions apply.

Visa debit card transaction fees apply. Please refer to the Visa debit user guide, which is available at www.standardbank.com/visa for more information.

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SBIoM is part of Standard Bank Group Limited; incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. SBIoM places funds with other parts of its group and thus its financial standing is linked to that of the group. Publicly available information, including reports and accounts, is available at www.standardbank.com/international.

Deposits made with SBIoM are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010. The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from the Isle of Man to individuals.

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Advisory London Limited, authorised and regulated by the Financial Conduct Authority.

Prospective clients residing in the UK should be aware that the protections provided to clients by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, clients will not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to clients under FSMA.

Standard Bank Offshore Services (RSA), operates under the license of The Standard Bank of South Africa Limited ("SBSA"), an authorised Financial Services Provider ("FSP") number 11287. We are authorised to provide financial services for the following products: Long-Term Insurance A, B1, B2 and C; Short-Term Insurance: Personal Lines and Commercial Lines; Retail Pension Benefits; Securities and Instruments: shares, money market, debentures and securitised debt, warrants, bonds, and derivative instruments; Collective Investment Schemes; Foreign currency denominated investments; and long and short term deposits. The compliance department can be contacted on (011) 636 1781 or by email at Groupfaiscomplianceofficer@standardbank.co.za. SBSA holds professional indemnity insurance cover.

SBSA is authorised by SBIoM to sell its products in South Africa and other African countries. Other local Standard Bank Group entities are similarly authorised within their own countries.

All transactions to the account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working.

Telephone calls may be recorded.

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