

Introducing Standard Bank Isle of Man Limited

At Standard Bank Isle of Man Limited, we distribute our range of banking products to clients through a global network of Independent Financial Advisory (IFA) firms. IFA's are looked after and serviced by a team of six regional Business Development Managers and two IFA Support Officers who are based in our office on the Isle of Man. With service at the heart of our culture, our dedicated team will help to provide a welcoming environment where they consistently strive to make things simpler for you.

Where we are located

The Isle of Man is a well respected self-governing international financial centre located off the North West coast of the United Kingdom where it enjoys exceptional political and economic stability with a history of over 1,000 years of continuous parliamentary government. The Isle of Man's status as a major financial centre is supported by Moody's Credit Rating Agency who have awarded it an Aa1 Sovereign credit rating.*

Our office in the Isle of Man opened in 1992 and has now been operating for over 20 years.

About us

Standard Bank Isle of Man Limited is part of Standard Bank Group Limited, Africa's premier banking and financial services institution.

Established in 1862 Standard Bank Group is Africa's largest Bank by assets and earnings and employs nearly 50,000 people worldwide. Based in Johannesburg, South Africa, it is the holding company for the group's worldwide operations.

As at 31 December 2013, Standard Bank Group had total assets of US\$ 162 billion and in March 2008 the World's largest bank, the Industrial Commercial Bank of China (ICBC), paid US\$ 5.5 billion for a 20% shareholding.



Why the Isle of Man?

- Access to secure and politically stable jurisdiction
- Sophisticated global communication links
- Banking services ideally suited to a transient population
- Ability to accumulate funds for future use e.g. buying property overseas, travelling abroad and as an onward investment
- No exchange control restrictions apply to accounts held with Standard Bank Isle of Man Limited
- Interest is paid on savings and investment accounts without deduction of tax at source, although you may have a liability to tax elsewhere**
- Potential tax planning and inheritance tax benefits

Our products

Our flagship product, the **Optimum Account**, is a fully transactional international bank account available in Sterling, US Dollar, Euro and Australian Dollar with a minimum initial deposit requirement of £4,000, US\$6,000, €6,000 or AU\$6,000, as applicable. This is a flexible, interest bearing current account with the optional benefit of a Visa debit card.

For information on our full range of deposit accounts, including structured deposits and structured notes, please speak to one of our team. Further information can also be found on our website at www.standardbank.com/ifa.

Isle of Man Depositors' Compensation Scheme

Deposits made with Standard Bank Isle of Man Limited are covered by the Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

For more information regarding this scheme, please visit www.fsc.gov.im/investor/dep_comp.xml

**Please note: We are not tax advisers and therefore suggest that you seek independent tax advice from an accountant or other suitably qualified adviser as to your own tax position. Levels of, bases for and relief from taxation can change in the future and depends on the individual circumstances of the client.

www.standardbank.com/ifa

Important information

Terms and conditions apply, visit www.standardbank.com/terms.

This document is issued by Standard Bank Isle of Man Limited ("SBIoM"). SBIoM is licensed by the Isle of Man Financial Supervision Commission. Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB. Registered in the Isle of Man No.4713.

Standard Bank Isle of Man Limited is part of Standard Bank Group; incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. Standard Bank Isle of Man Limited places funds with other parts of its group and thus its financial standing is linked to that of the group. Publicly available information, including reports and accounts, is obtainable from www.standardbank.com/international

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Bank Plc, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Prospective clients in the UK should be aware that the protections provided to clients by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, clients will not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to clients under FSMA.

South African and African Residents

All transactions to the account are to be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working.

Telephone calls may be recorded.

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Optimum Account

If you need an international full service bank account for regular transactions, then our Optimum Account may be right for you. This is a flexible, interest bearing current account with the optional benefit of a Visa debit card.

Key features

- Available in Sterling, US Dollar, Euro and Australian Dollar
- £4,000, US\$6,000, AU\$6,000, €6,000 minimum balance, as applicable
- No account maintenance fee if the minimum average balance as above is maintained per quarter
- Unlimited deposits and withdrawals
- Set up standing orders in all supported currencies and direct debits for Sterling account
- Access to a range of international banking services including savings accounts and foreign exchange
- Simple to open and operate internationally
- Interest paid gross quarterly subject to minimum balance requirement

Visa debit card (optional)*

- Available in Sterling, US Dollar, Euro and Australian Dollar
- Pay for goods and services and access your money in more than 200 countries, wherever you see the Visa mark
- Dedicated 24 / 7 customer service

Internet Banking through *International Online*:

- View and download your account activity
- Transfer funds between your account(s) with us
- Arrange payments to accounts held at other banks worldwide
- Secure authentication for your protection to authorise transfers and payments
- Receive discounted payment fees
- Send secure messages to us about your account(s)

*Fees and charges apply

Apply now

Online at www.standardbank.com/optimum

Visit your local Private Banker

Call our New Business Team on +44 (0) 1624 643700

South African residents

Call our Offshore Services Team on +27 (0) 860 333 383

Terms and Conditions – dated 1 January 2014

This factsheet must be read in conjunction with our General Terms and Conditions and the standard Charges for Banking Services leaflet – please refer to www.standardbank.com/international or contact us for a copy. The Bank reserves the right to vary, amend or add to the Specific Terms and Conditions – International Personal Banking Bank Accounts at any time, in accordance with the General Terms and Conditions applicable to you.

Optimum Account – account specific terms

1. The Optimum Account (the “Optimum Account”) is available to clients in Sterling, US Dollar, Australian Dollar and Euro.
2. The minimum deposit required to open an Optimum Account is £4,000, US\$6,000, AU\$6,000 or €6,000, as applicable (the “Minimum Balance Requirement”). Interest on balances above the Minimum Balance Requirement is calculated at the appropriate Optimum Account rate. Balances below the Minimum Balance Requirement do not accrue interest.
3. If the average credit balance maintained over any quarterly interest period amounts to less than the Minimum Balance Requirement, an account maintenance charge may be applied in accordance with our Charges for Banking Services leaflets.
4. Interest rates may vary with, amongst other things, market conditions and the balance held on the Optimum Account. Changes to the rate or rates of interest payable on the Optimum Account, or the tiers at which interest is paid, will be published on our website, www.standardbank.com/international.
5. Interest is calculated on the daily cleared balance of the Optimum Account and credited quarterly, on the last Business Day in March, June, September and December.
6. An optional cheque book is available for use with Sterling accounts. Cheque books will be provided free of charge where balances on the Optimum Account exceed £10,000. For balances below this amount a charge may be payable in accordance with our Charges for Banking Services leaflets.
7. Bank statements are issued quarterly after application of interest, or on request. If no transactions have been carried out on an Optimum Account during the preceding quarter we reserve the right to vary the statement frequency to half yearly.
8. Deposits and withdrawals may be made at any time.
9. You must not cause the Optimum Account to become overdrawn unless prior arrangements have been made with us.

www.standardbank.com/international

Important information

Terms and Conditions apply. Visa debit card transaction fees apply. Please refer to the Visa debit user guide for more information.

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Disclaimer and confidentiality note:

Standard Bank Offshore Services (RSA), operates under the license of The Standard Bank of South Africa Limited (“SBSA”), an authorised Financial Services Provider (“FSP”) number 11287. We are authorised to provide financial services for the following products: Long-Term Insurance A, B1, B2 and C; Short-Term Insurance: Personal Lines and Commercial Lines; Retail Pension Benefits; Securities and Instruments: shares, money market, debentures and securitised debt, warrants, bonds, and derivative instruments; Collective Investment Schemes; Foreign currency denominated investments; and Long and Short term deposits. The compliance department can be contacted on (011) 636 8040 or by email at Groupfaiscomplianceofficer@standardbank.co.za. SBSA holds professional indemnity insurance cover.

South African and African Residents

All transactions to the account are to be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working.

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